

CYNGOR CYMUNED FREYSTROP/FREYSTROP COMMUNITY COUNCIL

2024/25

INCOME AND EXPENDITURE FOR THE PERIOD

1ST APRIL 2024 TO 31 MARCH 2025

INCOME

PCC	9,000.00	
Grants	-	
Interest	202.03	
Other	2,371.00	
	<u>11,573.03</u>	

EXPENDITURE

Clerk's Salary	3,604.84	
Bank Charges	60.40	
Elections	-	
Subscriptions	139.00	
Allowances	1,186.00	
Insurances	241.00	
Training	106.13	
Audits	1,023.83	
Newsletters	230.00	
Donations	300.00	
Community Maintenance	1,120.54	
Other Payments	6,392.80	
	<u>14,404.54</u>	

DEFICIT for YEAR

-2,831.51

BALANCE SHEET

Balances on Hand 31/03/24

Current Account	3,785.44	
Deposit Account	10,501.68	
Petty Cash	-	
Total Funds 31/03/24	14,287.12	
Excess of Expenditure over Income	-2,831.51	
TOTAL BALANCES 31/03/24	11,455.61	

Represented by:

Balances on Hand 31/03/25

Current Account	751.90	
Deposit Account	10,703.71	
Petty Cash	-	
TOTAL FUNDS	11,455.61	

Check Cell

ASSETS (Less depreciation)

As detailed on in the Asset Accounts

£ 222,137.33

Signed:

Date:

10/4/25

R D Lavis

Freystrop Community Clerk & Responsible Financial Officer

I have examined the Income and Expenditure and Balance Sheet of Freystrop Community Council as at 31st March 2025 and have verified the balances at HSBC. In my opinion, the said Income and Expenditure and Balance Sheet are in accordance with the books and vouchers of the Council and give a true statement of the affairs of the Council.

Signed:

Date:

19/6/2025

~~Signature~~ R.P. Howells ACIB
Independent Examiner

Freystrop Community Council Approval at the Annual General Meeting

Approval proposed by: Anna Simpson

Seconded: Dawn Harries

Signed:

Date:

19/6/2025

Balance Sheet

Freystrop Community Council

Balance Sheet as at 31 March 2025

FIXED ASSETS

Assets as per Asset Accounts

222,137.33

CURRENT ASSETS

Current Account

751.90

Deposit Account

10,703.71

11,455.61

CURRENT LIABILITIES

0.00

0.00

233,592.94

RESERVES

Fixed Asset Reserves

222,137.33

General Reserves

2,034.61

Other Reserves

9,421.00

233,592.94

Check Cell

11,455.61

11,455.61

222,137.33

Date:

I have examined the Income and Expenditure and Balance Sheet of Freystrop Community Council as at 31 March 2025 and have verified the balances at H&BC. In my opinion, the said Income and Expenditure and Balance Sheet are in accordance with the books and vouchers of the Council and give a true statement of the affairs of the Council.

Date:

Freystrop Community Council Approval at the Annual General Meeting

Approval proposed by:

Seconded:

Date:

5.00
 5.00
 11.89
 5.00
 5.00
 156.00
 156.00

1 2 3 4

Date	Amount	Petty Cash	Bank	Details	Date Cleared Bank	Total Receipts	PCC	Grant	Interest	Other	Transfer from Reserves	Transfer from Petty Cash	Ref	Minuted
29/04/2024	3,000.00		3,000.00	PCC Precept	29/04/2024	3,000.00	3,000.00						30.04.1	29.04.24
03/04/2024	17.30		17.30	17.30 Interest	03/04/2024	17.30		✓	17.30				30.04.1	03.04.24
03/05/2024	16.77		16.77	16.77 Interest	03/05/2024	16.77		✓	16.77				30.04.1	03.05.24
03/06/2024	17.36		17.36	17.36 Interest	03/06/2024	17.36		✓	17.36				30.04.1	03.06.24
03/07/2024	16.83		16.83	16.83 Interest	03/07/2024	16.83		✓	16.83				30.04.1	03.07.24
03/08/2024	17.42		17.42	17.42 Interest	03/08/2024	17.42		✓	17.42				30.04.1	03.08.24
22/08/2024	3,000.00		3,000.00	PCC Precept	22/08/2024	3,000.00	3,000.00						30.04.1	22.08.24
03/09/2024	17.44		17.44	17.44 Interest	03/09/2024	17.44		✓	17.44				30.04.1	03.09.24
03/10/2024	16.91		16.91	16.91 Interest	03/10/2024	16.91		✓	16.91				30.04.1	03.10.24
03/11/2024	17.29		17.29	17.29 Interest	03/11/2024	17.29		✓	17.29				30.04.1	03.11.24
03/12/2024	16.44		16.44	16.44 Interest	03/12/2024	16.44		✓	16.44				30.04.1	03.12.24
16/12/2024	3,000.00		3,000.00	PCC Precept	16/12/2024	3,000.00	3,000.00						30.04.1	16.12.24
03/01/2025	17.01		17.01	17.01 Interest	03/01/2025	17.01		✓	17.01				30.04.1	03.01.25
03/02/2025	16.83		16.83	16.83 Interest	03/02/2025	16.83		✓	16.83				30.04.1	03.02.25
27/02/2025	2,371.00		2,371.00	PLANED CLT GRANT	27/02/2025	2,371.00		✓	2,371.00	2,371.00			30.04.1	27.02.25
03/03/2025	14.43		14.43	14.43 Interest	03/03/2025	14.43		✓	14.43				30.04.1	03.03.25
11,573.03 - 11,573.03														
RECEIPTS														
11,573.03														
CASH BANKED														
11,573.03														

Reconciliations

CYNOR CYMUNED FREYSTROP/FREYSTROP COMMUNITY COUNCIL

Bank Reconciliation
FREYSTROP COMMUNITY CNCL

Current Account

HSBC Account 40359556 Sort Code 40-23-21

Balance brought forward 3 April 2024

3,785.44

Receipts
Transfer from Deposit

11,371.00

Payments

14,404.54

Closing Balance

751.90

Balance per bank
o/s expenditure

27/03/25

751.90

o/s receipts

751.90

Cancelled Cheques on Current Account

Deposit Account

HSBC Account 11114964 Sort Code 40-23-21

Balance brought forward

10,501.68

Receipts

202.03

Transfer

0.00

Closing Balance

10,703.71

10,703.71

Balance c/f

11,455.61

Petty Cash Reconciliation

Budget vs Actual

ITEM	AMOUNT	BALANCE BROUGHT FORWARD	RECEIPTS	EXPENSES	TRANSFERRED TO BANK	CLOSING BALANCE
BANK CHARGES	80.00		202.03			10,703.71
CLERK'S SALARY	3,160.00					10,703.71
ELECTIONS	200.00					10,703.71
FEES/SCRIPTIONS	2.00					10,703.71
FCC INSURANCE	100.00					10,703.71
CONCILIATORS ALLOWANCES	30.00					10,703.71
CHAIRMAN'S ALLOWANCE	1,000.00					10,703.71
DOVATIONS	300.00					10,703.71
ANNUAL NEWSLETTER	520.00					10,703.71
COMMUNITY MAINTENANCE	5,000.00					10,703.71
TOTAL	9,482.00					10,703.71

Cancelled Cheques on Current Account

Budget vs Actual
Budget - Actual
Budget - Actual
Budget - Actual

Budget vs Actual

CYNGOR CYMUNED FREYSTROP/FREYSTROP COMMUNITY COUNCIL

Budget vs Actual

ITEM	BUDGET AMOUNT	ACTUAL	BUDGET- ACTUAL	Percentage difference	NOTES
CLERK'S SALARY	3,160.00	3,604.84	-445	14	
BANK CHARGES	80.00	60.40	20	-25	
ELECTIONS	500.00	-	500	-100	
SUBSCRIPTIONS	135.00	139.00	-4	3	
FCC INSURANCE	300.00	241.00	59	-20	
COUNCILLORS' ALLOWANCES	1,236.00	936.00	300	-24	
CHAIRMAN'S ALLOWANCE	1,000.00	250.00	750	-75	Maximum allowable, allowance value to be voted on by Councillors
TRAINING FEES	150.00	106.13	44	-29	
DONATIONS	300.00	300.00	0	0	
AUDIT	350.00	1,023.83	-674	193	
ANNUAL NEWSLETTER	250.00	230.00	20	-8	
COMMUNITY MAINTENANCE	2,000.00	1,120.54	879	-44	
TOTAL	9,461.00	8011.74	570		

PRECEPT 2024/25
Budget 2024/25
Budget shortfall
Budget – Actual
Under/(Overspend) 2024/25

9,000.00
9,461.00

-461.00
570

108.80

Precept set at meeting of 8/1/24. Minute 14(v)
Reserves used to fund £461.00

CYNGOR CYMUNED FREYSTROP/FREYSTROP COMMUNITY COUNCIL

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ASSET REGISTER

ASSET	Purchase/ Acquisition Year	Cost (£)	Status	Realisable Value	Comments
Freystrop Village Hall – Building & car park	1955	Transfer	Trust	150,000 Sale value	Conditions for sale. Value is for the plot
Freystrop Village Hall contents - Tables, chairs, electrical equipment	Various	-	Owned	2,500 Realisable	Insured with hall. Guestimate value
Freystrop Village Playing Field 6.5 acres 2.633 hectares	1993	Transfer	Trust	60,000 Sale value	No restrictions on sale(!). NB FVH has an invoice for the equipment – seen in
Freystrop Village Play Equipment	1995			Nil Condemned	Kasha's paperwork, therefore owned by village not PCC – to be checked but
Freystrop Cemetery – Old part – jointly with Merlins Bridge Community Council	?	Transfer	Trust	0	all condemned except for yellow swings
Freystrop Cross Bus Shelter	?	Transfer	Owned	Nil	Insured by FCC. Inspection paid by FVH
Public bench outside 207 New New Road	1985	Transfer	Owned	400 Replacement value	Maintained & run by PCC. PCC insurance?
Millenium Stone	2000		Owned	Nil	Not being maintained, insurance required?
Defibrillator	2020?		Owned	1,500	Insured for replacement?
Telephone Kiosk	2021	1	Owned	1,000 Sale value	Insured for replacement?
Marquee	2022	1800	Owned	2,000 Replacement value	Public liability required if it fails?
Storage container at playing field	2023	4500	Owned	4,500 Replacement value	Used as book swap, insurance? Value from ebay
Mower	2022	Donation	Owned	200 Replacement value	Insured with container
Playing Field Happy to Chat Bench	2022	Donation	Owned	400 Replacement value	Insured with container
Playing Field Benches – picnic & banquette	2023	1300	Owned	1,300 Replacement value	Insured for replacement?
Clerk's laptop	2023	505	Owned	600 Replacement value	Insured for replacement?
Two Park Benches	2024	1300	Owned	1,300 Replacement value	FCC insurance
Exercise Equipment	2024	7800	Owned	7,800 Replacement value	Insured for replacement?

Of description were procured to sum of £12,300				
Librification				
Exercise Equipment				
5 Park benches	2024	0	2,560	2560
Clerk's laptop	2023	5	4,700	230
Playing field benches – picnic & panouette	2023	5	202	331
Playing field Happy to Chat bench	2023	3	4,700	180
	2023		110	10

CYNGOR CYMUNED FREYSTROP/FREYSTROP COMMUNITY COUNCIL

2024/25

ASSET ACCOUNTING

ASSET	Y/E	Depreciation # Year	Cost (£) or valuation	Depreciation to date	Value at 31 March 2025	Estimated valuation
Freystrop Village Hall – Building & car park	1955	0	150,000	-	-	150,000
Freystrop Village Hall contents -						
Chairs, tables, misc electricals	Pre 2018	0	-	-	-	-
Floor Polisher	2023	3	346	208	-	-
Easy Chairs	2023	3	800	480	-	-
Dehumidifier	2022	4	110	88	-	-
Freystrop Village Playing Field 6.5 acres	1993	0	60,000	-	-	60,000
Freystrop Village Play Equipment	1995	0	-	-	-	-
Freystrop Cemetery – Old part – jointly with Merlins Bridge Community Council	?	0	-	-	-	-
Freystrop Cross Bus Shelter	?	0	-	-	-	-
Public bench outside 207 New New Road	1985	0	-	-	-	-
Millennium Stone	2000	0	-	-	-	-
Defibrillator	2021	5	1,500	1,500	-	-
Telephone Kiosk	2021	0	1	-	-	-
Marquee	2023	3	1,353	812	-	-
Storage container at playing field	2023	3	4,500	2,700	-	-
Mower	2022	0	-	-	-	-
Playing Field Happy to Chat Bench	2023	3	116	70	-	-
Playing Field Benches – picnic & banquette	2023	3	1,300	780	-	-
Clerk's laptop	2023	2	505	337	-	-
2 Park Benches	2024	2	1,300	520	-	-
Exercise Equipment	2024	0	7,800	-	-	-
			229,631	7,494	222,137	

Depreciation

- Depreciation year incremented to line 28 on 11/3/24
- Purchases of £100 and less are not capitalised
- Land & Building not depreciated
- Plant & Equipment - Straight line depreciation over 5 years
- Computer equipment – 3 Year depreciation

Reserves

Review the section below. It is trying to track changes in the general reserve from the wrong place I think. General reserve using RDL calculation on line 17

	Movements	
	1/4/23-31/3/24	31/3/25
RESERVES	As at 31/3/24	As 31/3/25
Fixed Assets	222,137.33	222,137.33
General Reserves	1,466.72	(1,831.51)

Other Reserves

Elections	2,500.00	500.00	3,000.00	500.00	Annual increase transferred out of general reserves
Defibrillator	1,500.00	(1,500.00)	0.00		Transferred to general reserves, no longer a project
PHFRC Improvements	4,770.40			(4,770.40)	Transferred to Freystrop Village Hall Accounts
Speeding Issues	4,050.00		4,050.00		
PLANED CLT GRANT			2,371.00	2,371.00	
Total	12,820.40	(1,000.00)	9,421.00	-1,899.40	

Gen Reserve (RDL)

2,034.61

Historical

RESERVES	Value as at Apr 2022	Value as at Nov 2022	Annual Movement 2022/23	Value as at Mar 2023	Annual Movement 2023/24	Value as at 31/03/24	Annual Movement 2024/25	Value as at 31/03/25	March Annual Increment
Budget Item: Elections	4,000.00	1,500.00	500.00	2,000.00	500.00	2,500.00	500.00	3,000.00	Nov 2022 – Reduced at meeting
Defibrillator	1,500.00	1,500.00	0.00	1,500.00	(1,500.00)	0.00		0.00	
PHFRC Improvements	7,500.00	7,500.00	(2,729.60)	4,770.40	0.00	4,770.40	(4,770.40)	0.00	31/3/23 – £4770.40 Remaining Transferred to FVH after container & Warm room excess
Speeding Issues		4,000.00	0.00	4,000.00	50.00	4,050.00	0.00	4,050.00	January 2025 – Renamed from Speed Signs
PLANED CLT GRANT							2,371.00	2,371.00	
Total	13,000.00	14,500.00	(2,229.60)	12,270.40	(950.00)	11,320.40	(1,899.40)	9,421.00	

Schedule of income & expenditure

Schedule of known Receipts and Payments

Income			Expenditure	
Month	Source	Value	Payee	Value
April	Precept	£3,000	Bank Charges	£5
			OVW Subscription	£104
			Grass Cutting	£200
			Sigma – OCF4 Grant	£1,500
				£1,804
May			Bank Charges	£5
			Insurance	£241
			Grass Cutting	£200
				£446
June			Bank Charges	£5
			Grass Cutting	£200
			Clerk's Salary/Expenses (Gross)	£762
				£967
July			Bank Charges	£5
			Grass Cutting	£200
				£205
August	Precept	£3,000	Bank Charges	£5
			Grass Cutting	£200
				£205
September			Bank Charges	£5
			Grass Cutting	£200
			Clerk's Salary/Expenses (Gross)	£762
				£967
October			Bank Charges	£5
			Grass Cutting	£200
			ICO Subscription	£35
				£240
November			Bank Charges	£5
			Annual Newsletter	£250
				£255
December	Precept	£3,000	Bank Charges	£5
			Clerk's Salary/Expenses (Gross)	£762
				£767
January			Bank Charges	£5
				£5
February			Bank Charges	£5
				£5
March			Bank Charges	£5
			Clerk's Salary/Expenses (Gross)	£762
			Possible Clerk backpay (Gross)	£208
			Councillor Allowances	£936
			Chair's Allowance	£500
				£2,411